

**INSTRUCTIONS FOR FILING CREDITS AGAINST
COUNTY TAXES - (LGT 142)**

KRS 91A.080 (7/13/90) allows insurance companies which pay license fees or taxes to credit city license fees or taxes against the same license fees or taxes levied by the county (example: a percentage tax against a percentage tax). Credits can only be taken against counties adopting a tax or license fee after 7/13/90.

Credits are applicable where the city tax rate is less than the county tax rate and the lines of insurance are taxed by both the city and county (including minimum taxes). **FOR THIS SCHEDULE**, there are 19 cities that need an LGT-142 filed - BRECKINRIDGE COUNTY - includes Cloverport, Hardinsburg and Irvington; BULLITT COUNTY - includes Pioneer Village; CASEY COUNTY - includes Liberty; HOPKINS COUNTY - includes Dawson Springs, Hanson, Madisonville, Mortons Gap, Nebo, Nortonville, St. Charles and White Plains; JEFFERSON COUNTY - includes Ten Broeck and Watterson Park; MASON COUNTY - includes Dover; MEADE COUNTY - includes Ekron; PULASKI COUNTY - includes Science Hill; WAYNE COUNTY - Includes Monticello; (See LGT-142 Instructions): Jeffersontown in Jefferson County levies a flat fee.

Therefore, no credit is allowed and all premiums in Jefferstown must be reported to Jefferson County.

Quarterly: Complete Form LGT 142 for the county, listing each city's taxes within that county to be taken as a credit. The total credits from the LGT 142 are then transferred to the Form LGT 141 for the county in order to calculate taxes due that county. Submit LGT-141 to the cities, and LGT-141 and LGT-142 to the counties.

Annually: Complete one Form LGT 142 for each county indicating, by city, the annual totals of taxes taken as credits against that county. The annual totals on the LGT-142 must match the annual totals on the LGT-140 (annual reconciliation) for that county. Submit LGT-140 to the cities, and LGT-140 and LGT-142 to the counties, and a copy to the Department of Insurance.